

# Overview

## Key Budget Review changes

- Operating Revenue ↑ \$1.8M
- Operating Expenditure ↑ \$245k
- Non Operating Revenue ↓ \$1M
- Non Operating Expenditure ↑ \$464k

## Projected Surplus

↑ \$8k

# Overview (continued)

	Original Budget 2023/24	Proposed Amended Budget 2023/24	Nov23 Budget Amendments
Operating Expense	(114,822,454)	(115,008,295)	(185,841)
Operating Revenue	139,106,857	140,941,027	1,834,170
Non Operating Expense	(67,512,168)	(68,036,635)	(524,467)
Non Operating Revenue	6,994,729	5,989,189	(1,005,540)
Non Cash Items Included	31,470,521	31,360,445	(110,076)
Restricted PUPP Surplus BFWD 22/23	62,129	62,129	0
Unrestricted Surplus BFWD 22/23	4,739,380	4,739,380	0
Restricted PUPP Surplus CFWD	31,065	31,065	0
<b>Surplus/(Deficit) 23/24</b>	<b>7,929</b>	<b>16,175</b>	<b>8,246</b>

# Key Changes

Item	Saving / (Cost)
<b>Operating Revenue</b>	
Government Grants - Road Maintenance	\$3,289,818
General Rates	\$603,120
General Interest	(\$674,435)
Reserve Interest	(\$740,714)
Government Grants – Infrastructure	(\$862,466)
Government Grants – General Revenue	(\$932,935)
7 Mile – Waste Disposal	(\$1,995,269)

# Key Changes (continued)

Item	Saving / (Cost)
<b>Operating Expenditure</b>	
7 Mile Maintenance	\$250,000
Town Planning Salaries	\$226,911
Fleet Repairs & Maintenance	\$220,000
NEDC Conference	(\$100,000)
Depreciation – Plant	(\$110,076)
Madigan Road Design	(\$1,477,300)

# Key Changes (continued)

Item	Saving / (Cost)
<b>Non-Operating Expenditure</b>	
Warrier St Purchase	\$1,401,250
Depot Building Improvements	\$450,000
Kevin Richards Club Room	\$425,859
Dampier Road Stage 7 Footpath	\$255,000
Karratha Leisureplex Equipment	\$130,000
KRMO Oval Lighting & Pole Upgrade	(\$1,075,000)
Roebourne Streetscape Master Plan	(\$1,350,000)
Hancock Way - Six Houses Construction	(\$2,477,750)
Hillview/ Balmoral Upgrade	(\$2,907,000)

# Fees & Charges

- The following new fees and charges are to be added effective 1 January 2024

Description	Amount	GST	Total
2-hour Drinks Package (per person)	\$44.54	\$4.46	\$49.00
3-hour Drinks Package (per person)	\$53.63	\$5.37	\$59.00
4-hour Drinks Package (per person)	\$62.73	\$6.27	\$69.00
Tea & coffee service (per person)	\$5.91	\$0.59	\$6.50

# Reserve Balances

- Forecast 30 June 2024 Total = \$110.9M

• Including	<u>1 July 23</u>	<u>Proposed</u>
• Waste	\$13.5M	\$15.7M
• Infrastructure	\$45.7M	\$62.7M
• Airport	\$5.9M	\$10.5M

- Transfers of \$2M to Waste due to additional income and \$4.2M to Infrastructure due to delay of projects and higher than anticipated interest rates on term deposits